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Pregis Corp.'s Hexacomb® business unit announces price increase in Spain and Portugal

Aoiz, Spain, March 25, 2010—Pregis Corp.'s Hexacomb® business unit is announcing a 12% price increase on all grades and sizes of its product line shipped to customers in Spain and Portugal. The price increase is effective on or after April 1, 2010.

All of Hexacomb's paper suppliers have increased their pricing recently. The increases are due to higher raw material costs, limited availability of recycled content and upward pricing pressure from wood and chemicals.

Specifically, supplies of recycled corrugated containers are being diverted to the Chinese market resulting in less material availability for paper-based conversion in Europe. Adding to the supply shortage is the reduction in European housing construction starts which means less scrap wood availability.

"As the leader in quality and performance-driven honeycomb protective packaging, we are increasing our prices to ensure that we can maintain our quality supply and continue to deliver performance products in what is an increasingly tight raw material paper market. Quality raw material is a critical component in delivering the high level of engineered performance required by our customers," said Jeff Kellar, president, Hexacomb.

Hexacomb is made with 100% paper (all natural, renewable virgin and post consumer recycled fibers) and engineered into a proprietary honeycomb configuration. The product offers excellent strength, superior cushioning and blocking/bracing functions for a wide range of protective packaging and other applications. Hexacomb® products include sheets, runners, edge and corner protectors.

About Hexacomb:

Pregis Hexacomb is a leading supplier of paper-based protective packaging and serves key industries which value product protection coupled with environmental sustainability. This includes furniture, consumer, automotive, textile, food, building products, energy, glass and industrial. Hexacomb has three manufacturing plants in Europe and nine in North America. For more information about Hexacomb visit www.hexacomb.com.

About Pregis:

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The company offers packaging and product solutions for a wide variety of consumer and industrial market segments including food and foodservice, healthcare, agriculture, automotive, furniture, electronics, construction, fulfillment, catalog and military/aerospace. The specialty-packaging leader currently operates 47 facilities in 18 countries around the world. For more information about Pregis, visit www.pregis.com.