

**Not filed with the Securities and Exchange Commission.
Furnished pursuant to the indentures governing the Second Priority
Senior Secured Floating Rate Notes due 2013 and 12 3/8% Senior
Subordinated Notes due 2013 of Pregis Corporation**

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: April 13, 2006

Date of Earliest Event Reported: April 12, 2006

PREGIS CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

N/A
(Commission File Number)

20-3103585
(I.R.S. Employer
Identification Number)

**1900 West Field Court
Lake Forest, Illinois 60045**
(Address of principal executive offices)

Registrant's telephone number, including area code: (847) 482-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On April 13, 2006, Pregis Corporation (the “Company”) announced that its Board of Directors had appointed Timothy J. Cunningham as the Company’s Vice President and Chief Financial Officer, effective May 1, 2006. Mr. Cunningham, 52, replaces Kevin J. Corcoran, who has served as the Company’s CFO since October 12, 2005. It was previously announced on November 14, 2005 that Mr. Corcoran would be leaving the Company, but would continue to serve as CFO until his successor assumed the position.

From 1999 to 2005, Mr. Cunningham was Vice President and CFO of eLoyalty Corporation. Prior to that, he worked in a variety of corporate and divisional financial management positions with Moore Corporation, Tenneco, Conagra Refrigerated Foods, Corus Group and CTS Corporation. In addition, he spent twelve years in corporate accounting and reporting at Beatrice Company.

Item 1.01 Entry into a Material Definitive Agreement.

Employment Agreement:

On April 12, 2006, Timothy J. Cunningham, the newly appointed Vice President and Chief Financial Officer of the Company, entered into an employment agreement with the Company and its parent companies (collectively, “Employers”) providing for a three-year term beginning on May 1, 2006 at an annual base salary of \$350,000. Mr. Cunningham is also eligible to receive an annual performance-based bonus based upon the achievement of certain performance goals as determined by the Board of Directors of each Employer. The bonus must be at least 50% of his annual base salary, assuming achievement of all applicable performance goals. For the fiscal year beginning on January 1, 2006, it is agreed that he will receive an additional bonus of \$67,000. He has the right to terminate his employment at any time upon ten business days’ notice to the Employers. If his employment agreement is terminated without “cause” or for “good reason” (both as defined in the agreement), Employers are obligated to pay Mr. Cunningham (1) all accrued but unpaid amounts payable to him under the agreement or any employee benefit plan, (2) an amount equal to his annual base salary at the time of termination, (3) a pro rata incentive bonus for the fiscal year in which termination occurs, and (4) a continuation of medical benefits until the earlier of 12 months or the date he becomes eligible for medical benefits from a subsequent employer. Employers’ obligation to provide the foregoing termination payments is conditioned on Mr. Cunningham’s continued compliance with his obligations under the noncompetition agreement, as described more fully below.

The employment agreement also provides that Mr. Cunningham will purchase at least 15 shares of the Common Stock of Pregis Holding I Corporation, our indirect parent company (“Pregis Holding I”), at a cost of \$10,000 per share.

Noncompetition Agreement:

On April 12, 2006, Pregis Holding I entered into a noncompetition agreement with Mr. Cunningham. The noncompetition agreement provides that, during the term of his employment and for a period of one year following the date of his termination of employment from Pregis Holding I, he shall not (i) directly or indirectly render any service (as an employee, associate, consultant or otherwise) to any competitor of Pregis Holding I or its subsidiaries, (ii) induce or attempt to induce any current or future customer or client of Pregis Holding I or its subsidiaries to terminate its relationship or otherwise cease doing business with Pregis Holding I or its subsidiaries, (iii) solicit, entice or induce any current or future employee of Pregis Holding I or its subsidiaries to leave his or her employment with Pregis Holding I or its subsidiaries, or hire any such current or future employee, or (iv) interfere with any relationship between Pregis Holding I or its subsidiaries and any of its or their customers or clients so as to cause harm to Pregis Holding I or its subsidiaries.

Stock Option Agreement:

On May 1, 2006, Pregis Holding I will enter into a stock option agreement with Mr. Cunningham. The agreement will grant to Mr. Cunningham the option to purchase 82.77 shares of Pregis Holding I's Common Stock at a purchase price of \$13,000 per share.

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release of the Company dated April 13, 2006

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 13, 2006

PREGIS CORPORATION

By: 

Name: Steven C. Huston

Title: Vice President, General Counsel
and Secretary

EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release of the Company dated April 13, 2006

Press Release



For Immediate Release

PREGIS CORPORATION APPOINTS NEW CFO

Lake Forest, Ill., April 13, 2006 – Pregis Corporation, a leading international manufacturer, marketer, and supplier of protective packaging products and specialty packaging solutions, announced that its Board of Directors has appointed Timothy J. Cunningham as the Company's new vice president and chief financial officer effective May 1, 2006.

Mr. Cunningham has thirty years of accounting and financial management experience in consumer products, industrial and service companies. For five years, he served as chief financial officer of eLoyalty during its start-up and initial public offering. Prior to that position, he worked in a variety of corporate and divisional financial management positions at Moore Corporation, Tenneco, Conagra, Corus Group and CTS. In addition, he spent twelve years in corporate accounting and reporting at Beatrice. Mr. Cunningham started his career in public accounting. He is a CPA and holds a bachelor degree from Notre Dame in accounting and a masters degree from Northwestern University.

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The specialty packaging leader currently operates 39 facilities in 15 countries around the world. For more information about Pregis, visit the company's web site at www.pregis.com.